

STOCKVISTA RESEARCH PRIVATE LIMITED: INH000025072 (Research Analyst)

BSE Enlistment No.: 6968 Trade Name: www.ztrades.com

Terms of Service (TOS) or Client Consent – **STOCKVISTA RESEARCH PRIVATE LIMITED** (SEBI Reg. No. **INH000025072**)

1. Definitions

(a) Owner / We / Us / Our: Refers to **STOCKVISTA RESEARCH PRIVATE LIMITED**, the SEBI-registered Research Analyst entity providing research and advisory services, including its employees and affiliates.

(b) User / Client / You / Your: Any individual or legal entity subscribing to or using the research services provided by **STOCKVISTA RESEARCH PRIVATE LIMITED**.

(c) Parties: Collectively refers to **STOCKVISTA RESEARCH PRIVATE LIMITED** and the User/Client.

2. Assent & Acceptance

(a) By subscribing to or utilizing the research services, you confirm that you have read, understood, and agreed to these Terms of Service (**TOS**).

(b) If you do not agree with these terms, you should not avail the services and may seek a refund immediately if applicable.

(c) Access to research services is granted only upon acceptance of these Terms and any additional relevant terms associated with specific services.

3. Service Subscription and Obligations

(a) Subscription Confirmation: By accepting the research services from **STOCKVISTA RESEARCH PRIVATE LIMITED**, you acknowledge voluntary subscription and acceptance of the terms complying with SEBI (Research Analyst) Regulations, 2014.

(b) Regulatory Compliance: Both the Client and **STOCKVISTA RESEARCH PRIVATE LIMITED** must comply with all applicable SEBI laws, RA Regulations, and government notifications as amended from time to time.

4. Client Information & KYC

(a) Clients must provide complete and accurate personal and financial details as required by **STOCKVISTA RESEARCH PRIVATE LIMITED** standard KYC format.

(b) Supporting documentation as per SEBI and RAASB guidelines must be submitted and will be verified with the KYC Registration Agency (KRA) regularly.

5. Standard Terms of Service & Client Consent

 **Research Report Terms & Conditions:**

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(a) The recommendations provided in this report are based on publicly available information we believe to be reliable and accurate at the time of publication. (b) Unless otherwise stated, our recommendations are **intended for a 12-month investment horizon**. (c) Ratings provided are based on **absolute returns (positive or negative)** and should be interpreted accordingly. (d) **Security prices may fluctuate** due to market volatility or company-specific events, and returns may vary dramatically over time. (e) We reserve the right to **revise or withdraw ratings** due to reassessment of valuation, market events, or lack of clarity. (f) Opinions expressed are **subject to change without notice**, and we are under **no obligation to inform clients** of such changes. (g) Clients are advised to carefully assess **market risks**, including the possibility of **partial or permanent capital loss**. (h) There is absolutely **no scope for refunding losses** incurred from acting on any research report or commentary. (i) While pro-rata refunds may be considered for subscriptions due to dissatisfaction, these are **not tied to investment outcomes**. (k) **STOCKVISTA RESEARCH PRIVATE LIMITED**, along with its partners, employees, officers, and affiliates, expressly disclaims any liability for loss or damages arising from **unintentional errors or omissions** in any information or recommendations contained in the research reports. (l) All reports, including third-party reports, are **carefully reviewed** prior to dissemination to ensure accuracy and to avoid misleading statements. (m) A daily closing chart of securities is available at NSE: <https://charting.nseindia.com/> and BSE: <https://charting.bseindia.com/> (n) The view on securities is based on both technical and fundamental analysis. (o) STOCKVISTA RESEARCH PRIVATE LIMITED adheres strictly to **SEBI (Research Analyst) Regulations, 2014**, and **does not offer investment advisory or PMS (Portfolio Management Services)**. (p) All participants must follow the instructions provided during our group calls. We do not offer any one-on-one investment or trading services, as this is against RA regulations. (q) Please note that personal queries related to group calls will not be entertained. Members are responsible for their own profits and losses. (r) **Copyright and Confidentiality (i)** Research reports are issued for personal use only. **(ii)** No part of the report may be reproduced, redistributed, or published without written authorization from **STOCKVISTA RESEARCH PRIVATE LIMITED**.

Clients agree and certify:

(a) I / We have read and understood the provisions of the SEBI (Research Analyst) Regulations, 2014.

(b) I / We have subscribed to the research service for personal use only and will exercise independent judgment before relying on the report's conclusions.

Awareness of the following risk factors and disclaimers:

(a) **"Investment in securities market are subject to market risks. Read all the related documents carefully before investing."**

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(b) Holding open positions without stop-loss or target prices can lead to significant losses; clients should exit such positions if a **10-15% loss** threshold is reached.

(c) **Market conditions can cause partial or total loss of invested capital.**

(d) "Registration granted by SEBI, Enlistment with RAASB, and certification from NISM do not guarantee the performance of the intermediary nor assure returns to investors."

(e) Past performance is not indicative of future results.

(f) There is no guarantee of returns on recommendations.

(g) No claims or compensation can be made for losses arising from acting on research recommendations.

6. Disclosures by **STOCKVISTA RESEARCH PRIVATE LIMITED**

(a) SEBI Registration Name: **STOCKVISTA RESEARCH PRIVATE LIMITED**

(b) SEBI Registration Number: **INH000025072**

(c) Registration Date: **RAREGDATE**

(d) Trade Name or Website: **www.ztrades.com** (Note: Official **STOCKVISTA RESEARCH PRIVATE LIMITED** Website)

(f) Maximum fee charged: ₹1.51 Lakhs plus GST per annum (from Individual clients, not applicable to non-individual clients as per current SEBI RA regulations)

(g) No assurance or guarantee of return is provided on research recommendations.

(h) The Research Analyst declares no conflict of interest and no other professional businesses adversely affecting independence.

7. Payment Terms

(a) Fees for services must be paid promptly using the authorized modes and channels prescribed by **STOCKVISTA RESEARCH PRIVATE LIMITED**.

(b) Accepted payment methods and details are available on the official website.

(c) Clients requesting service termination and refunds will be eligible for pro-rata refunds as per SEBI guidelines and **STOCKVISTA RESEARCH PRIVATE LIMITED** Refund Policy.

(d) If you engage with such unauthorized persons, including our employees or associates, or accept return guarantees, personal trades from them without officially informing the company on stockvistaresearch@gmail.com, the company will not be liable for any resulting losses or liabilities.

8. Risk Factors

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(a) Investments carry inherent market, financial, operational, regulatory, litigation, and credit risks, among others. Detailed examples include fluctuations in market conditions, changes in laws, cyber risks, supply chain issues, and legal disputes.

(b) **Market Risk Warning: Investment in securities markets is subject to market risks.** Read all related documents carefully before investing.

(c) **Open Positions Risk:** Positions without specified stop-loss or target levels are riskier with significantly higher loss potential, and exit at **a loss of 10-15%.**

(d) **Futures & Options Risks:** High risk involved; suitable only for investors with appropriate risk appetite.

(e) "Registration granted by SEBI, Enlistment with RAASB, and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors."

(f) **There is no recourse or right to claim compensation for losses arising from investment decisions based on research recommendations/calls.**

9. Additional Warnings and Disclaimers

(a) No warranties or guarantees are made regarding the accuracy, results, or reliability of research, including on social media platforms.

(b) AI and Algo Tools are used occasionally, supporting fundamental and technical analysis; risks include data bias, system failures, and security breaches, which can cause Investments or Portfolio loss.

(c) Client confidentiality and data security are strictly maintained.

10. Conflict of Interest and Compliance

(a) **STOCKVISTA RESEARCH PRIVATE LIMITED** fully complies with SEBI's disclosure and conflict of interest policies.

(b) There are no conflicts, financial interests, or compensation arrangements from subject companies influencing research reports.

11. Model Portfolio

(a) When applicable, model portfolios will be recommended in strict adherence to SEBI guidelines, but should be used for informational purposes only.

12. Client-Level Segregation

(a) Existing clients cannot receive both research and distribution services from the same group/family.

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(b) New clients must select only one service at onboarding, either research or distribution.

13. Service Suspension & Termination

STOCKVISTA RESEARCH PRIVATE LIMITED reserves the right to suspend or terminate service with or without notice in case of:

- (a) Violation of TOS (Terms and Conditions)
- (b) Regulatory direction
- (c) Non-payment beyond grace periods

Refunds on termination or registration suspension will be made on a pro-rata basis as per applicable SEBI regulations.

14. Jurisdiction and Governing Law

- (a) These Terms of Service are governed by Indian law, specifically SEBI regulations.
- (b) Any disputes will be subject to the exclusive jurisdiction of courts located in **Nagpur, Maharashtra.**

15. Amendments

- (a) The Owner may update or modify these Terms in accordance with SEBI regulations.
- (b) Material changes will be notified on the website or via email.
- (c) Continued use of services signifies acceptance of updated terms.

16. Indemnification

(a) You agree to indemnify and hold harmless **STOCKVISTA RESEARCH PRIVATE LIMITED**, its officers, and employees against all claims arising from your breach of these Terms or misuse of the service.

17. Residency and Tax Status Confirmation - FATCA Declaration:

I am a resident of India.

I am NOT politically exposed.

I am a tax resident of India.

Any changes in residency, tax status, or political circumstances must be updated promptly—usually within 30 days.

The client bears full responsibility for any misrepresentation.

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 Data will be disclosed to the authorized Indian authorities upon request to ensure compliance.

Most Important Terms and Conditions (MITC)

Applicable to Research Services by **STOCKVISTA RESEARCH PRIVATE LIMITED**

SEBI Registration Number: **INH000025072**

These terms and conditions, and consent thereon, are for the research services provided by the Research Analyst (**STOCKVISTA RESEARCH PRIVATE LIMITED**), and the RA cannot execute/carry out any trade (purchase/sell transaction) on behalf of the client. Thus, the clients are advised not to permit RA to execute any trade on their behalf.

The fee charged by RA (**STOCKVISTA RESEARCH PRIVATE LIMITED**) to the client will be subject to the maximum of amount prescribed by SEBI/ Research Analyst Administration and Supervisory Body (RAASB) from time to time (applicable only for Individual and HUF Clients).

Note:

2.1. The current fee limit is **Rs 1,51,000/- per annum** per family of client for all research services of the RA.

2.2. The fee limit does not include statutory charges.

2.3. The fee limits do not apply to a non-individual client / accredited investor.

RA may charge fees in advance if agreed by the client. Such advance shall not exceed the period stipulated by SEBI; presently, it is one year. In case of premature termination of the RA services by either the client or the RA, the client shall be entitled to seek a refund of proportionate fees only for the unexpired period.

Fees to RA may be paid by the client through any of the specified modes, like cheque, online bank transfer, UPI, etc. Cash payment is not allowed.

(a) Optionally, the client can make payments through the Centralized Fee Collection Mechanism (CeFCoM) managed by BSE Limited (i.e., currently recognized RAASB)

The RA is required to abide by the applicable regulations/ circulars/ directions specified by SEBI and RAASB, from time to time, in relation to disclosure and mitigation of any actual or potential conflict of interest.

(a) The RA will endeavor to promptly inform the client of any conflict of interest that may affect the services being rendered to the client.

Any assured/guaranteed/fixed returns schemes or any other schemes of similar nature are prohibited by law.

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(a) No scheme of this nature shall be offered to the client by the RA.

The RA cannot guarantee returns, profits, accuracy, or risk-free investments from the use of the RA's research services.

(a) All opinions, projections, and estimates of the RA are based on the analysis of available data under certain assumptions as of the date of preparation/publication of the research report.

Any investment made based on recommendations in research reports are subject to market risks, and recommendations do not provide any assurance of returns.

(a) There is no recourse to claim any losses incurred on the investments made based on the recommendations in the research report.

(b) Any reliance placed on the research report provided by the RA shall be as per the client's own judgement and assessment of the conclusions contained in the research report.

The SEBI registration, Enlistment with RAASB, and NISM certification do not guarantee the performance of the RA or ensure any returns to the client.

For any grievances,

Step 1: The client should first contact the RA using the details on its website or by following contact details:


Customer Support & Primary Contact


Grievance Redressal

(a) Clients should report issues such as non-receipt or deficiencies in reports to the designated personnel:

 Name: **STOCKVISTA RESEARCH PRIVATE LIMITED**

 Email: **stockvistaresearch@gmail.com**

 Phone: **+91 92449 23263**

 Complaints will be addressed within 7 business days or as per SEBI timelines.

Unresolved complaints can be escalated to SEBI through:

 SEBI SCORES: <https://scores.sebi.gov.in/>

 SEBI ODR: <https://smartodr.in/>

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🌐 SEBI Toll-Free: 1800 22 7575 or 1800 266 7575

Additional Information

(a) Full terms, disclaimers, disclosures, investor charters, MITC, refund policies, and regulatory disclosures are available on the official website: www.ztrades.com

For Impersonation Fraud, Cyber Crime Reporting Portal: <https://cybercrime.gov.in/>

Report online financial fraud at the National Cybercrime Helpline number 1930

Note: This requirement is in accordance with SEBI RA regulations of 2014, aimed at protecting investor interests. Any inaccuracies or discrepancies in retrieving KYC from the KRA agency will result in an immediate termination of Research Services, and you will be removed from the group without prior notice.

Read SEBI Circular for more information:

Verify registration at SEBI's official portal:

<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=14>

Investor Charter for Research Analyst: https://www.sebi.gov.in/legal/circulars/jun-2025/investor-charter-for-research-analysts_94355.html

MITC: https://www.sebi.gov.in/legal/circulars/feb-2025/most-important-terms-and-conditions-mitc-for-research-analysts_91965.html

Guidelines for Research Analyst: https://www.sebi.gov.in/legal/circulars/jan-2025/guidelines-for-research-analysts_90634.html

Client Name:

Place:

Signature:

Date: